

ClearShares OCIO ETF

Below is supplemental information to assist you with the preparation of your 2025 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from Foreign Sources Subject to Foreign Tax Credit:

For the year ended December 31, 2025, the **ClearShares OCIO ETF** earned foreign source income and paid foreign taxes which they intend to pass through to their shareholders pursuant to Section 853 of the Internal Revenue Code.

See below to determine the foreign taxes paid and the foreign source income.

- 1) The shareholder's portion of foreign taxes paid (see Box 7 of your enclosed Tax Form for this information).
- 2) The shareholder's amount of foreign source gross income. This amount can be calculated as a percentage of your ordinary dividend shown in Box 1 of your 2025 Tax Form. Please see the information below for your foreign source gross income amount.

Fund Name

ClearShares OCIO ETF

**Foreign Source Gross Income
(Use % listed below and apply to
Ordinary Income as shown in
Box 1 to compute)**

21.36%